

**Lanesboro City Council
Special Meeting
Thursday, October 27, 2014
5:30 p.m.
City Council Chambers**

Present: Steve Rahn, Ceil Allen, Tom Dybing, and Tom Smith

Absent: Keith Eide

SPECIAL MEETING:

Mayor Rahn called the special meeting to order at 5:30 p.m.

Resolution for PFA Financing Note, Bond Resolution, and Finalize Contracts for WTP

The City Council was convened for a special meeting in order to discuss and vote on the PFA financing note and bond resolution for the water treatment plant project (Phase One). The resolution was presented by Mayor Steve Rahn in which it outlined the amount to be financed at \$3,031,931.00 with principle forgiveness in the amount of \$658,818.00. Motion was made by Council Member Tom Dybing to approve the bond resolution and PFA funding note in the aforementioned amount. Motion was seconded by Council Member Allen. Motion carried with Council Members Dybing, Allen, and Rahn voting yes and Council Member Tom Smith voting No. Motion carried 3-1.

Adjourn Special Meeting: Mayor Rahn adjourned the meeting at 5:45 p.m.

Respectfully Submitted,

David Todd
City Administrator
