

Lanesboro Economic Development Authority
Regular Meeting
Wednesday, April 3rd, 2019, 5:30 p.m.
City Council Chambers

Present: Elaine Edwards, Heidi Dybing, Tom Smith, and Phil Dybing

Absent: David Gray

Visitors: Aaron Eberhart, Shirley Mulder, and Julia Borgen

Member Edwards called the Regular Meeting of the Lanesboro Economic Development Authority to order at 5:34 p.m.

- A. **Agenda:** Member Phil Dybing motioned to approve the agenda as submitted with the addition of Root Haus Diner request. Member Tom Smith seconded the motion. Motion carried all in favor.
- B. **Approval of the Minutes:** Member Phil Dybing motioned to approve the minutes as submitted. Member Tom Smith seconded the motion. Motion carried all in favor.

Regular Business:

A. Updates:

- 1. **School:** Administrator Peterson will share a copy of the agenda with School Board liaison Mike Willford prior to next month's meeting.
- 2. **Treasurer's Report:** The operating fund has a balance of \$10,741.26, the Loan fund at \$11,957.99.
- 3. **City/P&Z/HPC/LPU:** Member Tom Smith reported that the Council had: approved a lot split for the creamery building, approved an RFP for updating the Comprehensive Plan, approved an agreement to repair the south fishing pier with the DNR, as well the HPC is meeting each month to help coordinate efforts for the 150th celebration. Administrator Peterson noted that the bid announcement is out for the Dam rehabilitation project. The bid closing will be April 25th, with a special Council meeting on April 30th.
- 4. **Chamber of Commerce:** Elaine Edwards noted that there will be an ad in the Minnesota Monthly publication for Lanesboro.
- 5. **Downtown Business Alliance:** The Downtown Business Alliance will meet tomorrow morning at 8:30.

B. Old Business:

- 1. **Feasibility Study:** Member Edwards noted that the report was sent back recently for final edits.
- 2. **SMIF: Rural Entrepreneurial Venture:** Member Edwards provided a handout highlighting the ripple effects of the REV project. Edwards recently attended a meeting which provided an overview of the project, as well as training with regards to succession training to help businesses.
- 3. **Housing:** A meeting discussing affordable housing was attended by Member Edwards. Discussion focused around the SE MN Workforce Housing Booklet which Albert Lea City Administrator Chad Adams helped to develop.

4. **EDA Loan:** Member Edwards motioned to approve a reconfigured loan for Beautiful Something with a five-year term, 5 % interest rate, with a cosigner. Member Phil Dybing seconded the motion. Motion carried all in favor.
- C. New Business:**
1. **Root Haus Diner:** A proposal for a new business was presented. Members were positive with feedback, however noted that there is not grant funding available. Low interest loans are available, Administrator Peterson will reach out and relay the message that a five-year loan at 1% interest would be available.
- D. Items from Members:**
1. Phil Dybing noted the Sons of Norway all is complete and ready for use.
 2. Elaine Edwards attended the Fillmore County EDA meeting in which the new recreation map was previewed.

Next Meeting: May 1st, 2019 at 5:30 p.m.

Adjourn: Member Phil Dybing moved to adjourn at 6:07 p.m. Motion seconded by Member Heidi Dybing. Motion carried all in favor.

Respectfully Submitted,

Michele Peterson
City Administrator/Clerk