

Lanesboro Economic Development Authority
Regular Meeting
Wednesday, May 1st, 2019, 5:30 p.m.
City Council Chambers

Present: Elaine Edwards, Heidi Dybing, Tom Smith, and Phil Dybing

Absent: David Gray

Visitors: Mike and Pauline Wangen

Member Edwards called the Regular Meeting of the Lanesboro Economic Development Authority to order at 5:31 p.m.

- A. **Agenda:** Member Smith motioned to approve the agenda as submitted. Member Phil Dybing seconded the motion. Motion carried all in favor.
- B. **Approval of the Minutes:** Member Phil Dybing motioned to approve the minutes as submitted. Member Tom Smith seconded the motion. Motion carried all in favor.
- C. **Persons Appearing before the EDA:** Mike and Pauline Wangen provided a presentation for a business idea. The proposal was for renting Hydro bikes, the Wangen's were looking for advice on how to move forward. The members directed them to talk with the school regarding land for the business to run on, as well Member Edwards offered to discuss the idea with the Fillmore County EDA.

Regular Business:

A. Updates:

- 1. **School:** No update was available.
- 2. **Treasurer's Report:** The operating fund has a balance of \$10,695.26, the Loan fund at \$12,128.93.
- 3. **City/P&Z/HPC/LPU:** Member Tom Smith noted that the Council awarded the bid for the Dam Rehabilitation project to Icon Construction. He also noted that the Council and LPU had held a Public Hearing for the Wastewater Treatment Facility.
- 4. **Chamber of Commerce:** The Chamber will be hosting a meet and greet in town on the afternoon of May 14th.
- 5. **Downtown Business Alliance:** The Downtown Business Alliance will meet tomorrow morning at 8:30.

B. Old Business:

- 1. **Feasibility Study:** The final presentation of the study was shared with members. It was discussed to review this report with the Council, as well to invite the housing group. Member Edwards will inquire which meeting date would work best for the author to attend.
- 2. **SMIF: Rural Entrepreneurial Venture:** Member Edwards that the core group had met with Don Macke and discussed the projected growth of the community. The report showed that there were two groups that should be focused on: people in their 30's and seniors, searching for businesses that would benefit each group. The REV group also discussed having signs made for empty store fronts.
- 3. **Housing:** Member Phil Dybing noted he had presented the idea of incentives for builders of new homes to the Public Utility Commission.

4. **EDA Loan:** Member Heidi Dybing motioned to approve the restructured loan to Shanalee Knight and Bradley Erwin for 60 months at 5% interest. Member Smith seconded the motion. Motion carried all in favor.
- C. New Business:**
1. **CEDA – Economic Development:** Administrator Peterson provided quotes for hiring an Economic Development professional from CEDA. Peterson will verify if the Council would need to approve the expense, discussion will be continued next month.
 2. **Member Application:** Due to the lack of members the authority is currently non-compliant. Administrator Peterson asked to have Council decide how to move forward. For this reason, the application was tabled until next month.
- D. Items from Members:**
1. Member Edwards shared that Marty Walsh from the Fillmore County EDA had shared information from E1 Entrepreneurs 1st, this program provides start up funds up to \$500 for new businesses.

Next Meeting: June 5th, 2019 at 5:30 p.m.

Adjourn: Member Smith moved to adjourn at 6:43 p.m. Motion seconded by Member Phil Dybing. Motion carried all in favor.

Respectfully Submitted,

Michele Peterson
City Administrator/Clerk