

Lanesboro Economic Development Authority (EDA)

Regular Meeting – July 5, 2017

Minutes

The meeting was called to order by President Edwards at 5:30 PM

Members Present: Michael Brown, Elaine Edwards, David Gray, Tom Smith

Members Absent: Jason Resseman

Ex Officio: Administrator/Treasurer Peterson

Guests Present: Cheryl Krage, Richard Wolfgram

Motion to Approve the Agenda:

Mr. Brown moved to approve the agenda. Second by Mr. Smith. Motion carried.

Approval of Minutes:

Motion to approve the minutes of June 7, 2017:

Motion to approve by Ms. Edwards. Second by Mr. Smith. Motion Carried.

1. Updates

1.1. **School Update**

None

1.2. **Treasurer's Report**

Ms. Peterson provided the bank report. The current operational balance is \$5,562.14.

1.3. **City Council**

Mr. Smith reviewed council actions on the EDA appointment, authorization to market the housing feasibility study, council support for the REV application, Bid letting for the park and the alley, and the retention of an engineering firm for the dam project.

No HPC or P&Z update

1.4. **Chamber of Commerce**

Ms. Krage stated the membership drive is under way.

1.5. Downtown Business Alliance

No Update

1.6. Business, Advertising & Social Media

This activity is currently suspended. Administrator Peterson has updated the web page and would like feedback.

1.7. Fillmore County EDA

Mr. Brown noted the current Fillmore County EDA Director position is now filled by Stephanie Hatzenbihler (Davidson). The county is currently looking at the operating ordinance for the EDA to see how to ensure compliance with statutes. The county has approved a \$75,000 loan to Acentek for the rural Lanesboro fiber project with repayment over three years. The repaid loan will then be available for another upgrade project.

2. Old Business

2.1. Open EDA Positions

Mr. Brown inquired about what actions the council is taking to fill the two remaining slots on the EDA. It was suggested the council members create a list of individuals they will approach for appointment. Mr. Smith will have this added to the next council agenda.

2.2. Feasibility Study

The city council has authorized the EDA to market the feasibility study to potential interested parties. To start the process each EDA member is to bring to (or before) the next EDA meeting a list of potential companies so that the EDA can develop a call list to start making inquiries and contacts.

2.3. SMIF; REV application

The city council provided unanimous support for the REV application. Ms. Edwards moved to have Secretary Brown draft a letter of support from the EDA and have it finalized by President Edwards. Second by Mr. Smith. All voted in favor and motion carried.

3. New Business

None

4. Items from Members

None

Motion to Adjourn: Mr. Smith, second by Mr. Gray. Motion carried. Adjourned at 5:55 PM