

Lanesboro Economic Development Authority (EDA)

Regular Meeting – October 4, 2017

Minutes

The meeting was called to order by President Edwards at 5:30 PM

Members Present: Michael Brown, Phil Dybing, Elaine Edwards, David Gray,

Members Absent: Jason Resseman, Tom Smith

Ex Officio: Administrator/Treasurer Peterson

Guests Present: Marti Gray, Kristen Mensing

Motion to Approve the Agenda:

Motion to approve the agenda by Mr. Dybing. Second by Mr. Gray. Motion carried.

Approval of Minutes:

Motion to approve the minutes of September 6, 2017:

Motion to approve by Mr. Gray. Second by Mr. Dybing. Motion Carried.

Motion to approve the minutes of September 27, 2017:

Motion to approve by Mr. Dybing. Second by Mr. Gray. Motion Carried.

Persons appearing before the EDA: Kristen Mensing

Ms. Mensing appeared before the EDA to inquire what resources were available to assist her with her businesses. The EDA reviewed with her the PACE program and the MEEP program. Mr. Brown will send to Ms. Mensing the CEA contact for the MEEP program as well as the contact for the small business development consulting.

1. Updates

1.1. School Update

None

1.2. Treasurer's Report

Ms. Peterson provided the bank report. The current operational balance is \$5,562.14.

1.3. City Council (by Ms. Peterson)

The park road improvement is proceeding. A parking ordinance is under consideration. No council members wished to act as the council representative during the LOA for Mr. Resseman.

No HPC update

1.4. Chamber of Commerce

Ms. Gray provided the update.

- Membership drive is continuing with new members recruited
- Nearly the full financial goal has been met
- A new lodging establishment in Whalen (Bluff Country Retreats) will have an open house.

1.5. Lanesboro Business Promotions

No Update

1.6. Fillmore County EDA

Ms. Hatzenbihler has taken a new job and will no longer be the county EDA director. A new director search is under way. An outstanding loan may be turned over to collections if a last attempt to collect is not fruitful.

2. Old Business

2.1. Open EDA Positions

One open position remains. City Council has no progress on filling this position. No City Council members were willing to fill the absence created by Mr. Resseman's LOA.

2.2. Feasibility Study

Community discussions are still in progress. A preliminary list of potential partners, developers and operators has been compiled. The updated document will be available at the November meeting (Mr. Brown)

2.3. SMIF; REV application

Ms. Edwards provided an update. The awards ceremony will be October 17, 2017. Ms. Edwards will be attending.

3. New Business

3.1. Development of EDA Loan Agreement

The EDA members will prepare redline markups of the draft loan agreement for consideration at the November meeting.

3.2. Extension

Ms. Edwards reviewed her discussion with the UM Extension service and the various studies available through the organization. The EDA will revisit at the November meeting the Economic Impact Analysis. Mr. Brown moved and Mr. Dybing seconded a motion to authorize Ms. Edwards to engage the UM for studies and/or discussion if no cost was involved.

3.3. Succession Planning

Mr. Brown raised the concern about a lack of succession planning for the critical businesses in the city. Of note is the local mechanic. As a first step a list of the local trade schools will be compiled as a starting point for potential collaborative arrangements.

4. Items from Members

An agenda item will be added to the next meeting to discuss possible ways to attract EDA membership possible through younger community members.

Motion to Adjourn: Mr. Brown. Second by Mr. Dybing. Motion carried. Adjourned at 6:31 PM