

Lanesboro Economic Development Authority (EDA)

Regular Meeting – December 6, 2017

Minutes

The meeting was called to order by President Edwards at 5:33 PM

Members Present: Michael Brown, Phil Dybing, Elaine Edwards, Tom Smith

Members Absent: David Gray, Jason Resseman,

Ex Officio: Administrator/Treasurer Peterson

Guests Present: Bill Ferrie

Mr. Ferrie provided an update of his plans for the Blue Hotel. Mr. Ferrie and his family will be resident, and the first floor will be updated for retail use. Mr. Ferrie was given contacts at CEDA for potential loan/funding sources and was alerted to potential programs of interest such as PACE.

Motion to Approve the Agenda:

Motion to approve the agenda by Mr. Smith. Second by Mr. Dybing. Motion carried.

Approval of Minutes:

Motion to approve the minutes of November 1, 2017:

Motion to approve by Mr. Dybing with section 2.3 amended to include Ms. Peterson as an attendee at the REV meeting. Second by Mr. Smith. Motion Carried.

1. Updates

1.1. School Update

None

1.2. Treasurer's Report

Ms. Peterson provided the bank report. The current operational balance is \$5,797.14.

1.3. City Council (by Mr. Smith)

Mr. Smith reviewed the key items from council including the Zenith street project status, the 2018 budget, and the ongoing concern with parking and potential regulations and ordinances.

1.4. Chamber of Commerce

No update

1.5. Lanesboro Business Promotions

No Update

1.6. Fillmore County EDA

Mr. Brown reviewed the last meeting which included repayment of outstanding loans, a consolidated Fillmore County Trail Map, updates on the VA facility, and local government outreach.

2. Old Business

2.1. Open EDA Positions

One open position remains. City Council has made no progress on filling this position.

2.2. Feasibility Study

UMN Extension has been engaged to perform an economic impact study for senior housing.

2.3. SMIF; REV application

Ms. Edwards attended the initial meeting at Owatonna along with Mr. Dybing, Adam Wiltgen, Cheryl Krage, and Ms. Peterson. The meeting discussed expectations from the community. A community meeting is planned for February 2018.

2.4. EDA Loan Agreement

Members are requested to send comments to Mr. Dybing and/or provide and bring redline markups for the next meeting.

3. New Business

3.1. Civic Engagement; Youth Seat

Ms. Peterson will add this to the next council meeting for their action and approval if desired.

4. Items from Members

None

Motion to Adjourn: Mr. Dybing. Second by Mr. Smith. Motion carried. Adjourned at 6:53 PM