

Lanesboro Economic Development Authority
Regular Meeting
Thursday, October 3rd, 2019 10:00 a.m.
City Council Chambers

Present: Elaine Edwards, Tom Smith, and Phil Dybing

Absent: None

Visitors: Bonita Underbakke, Andrzej Zalasinski, Jason Resseman, Desiree Borth, Andy and Karen Heimdahl

Member Edwards called the Regular Meeting of the Lanesboro Economic Development Authority to order at 10:00 a.m.

- A. **Agenda:** Member Dybing motioned to approve the agenda as submitted. Member Smith seconded the motion. Motion carried all in favor.
- B. **Approval of the Minutes:** Member Dybing motioned to approve the minutes as submitted. Member Smith seconded the motion. Motion carried all in favor.
- C. **Persons Appearing before the EDA:** Desiree Borth and Andy & Karen Heimdahl

Regular Business:

A. **Updates:**

- 1. **Rebecca Charles – Update:** Rebecca Charles attended the most recent REV meeting. Charles is working on applying for an Economic Impact Grant through SMIF in the amount of \$7,000, the application will be submitted today. These funds would need to be used within the next year. Charles also participated in the Sourcelink online quarterly meeting recently.

A monthly report will be shared beginning next month
- 2. **Treasurer’s Report:** The operating fund has a balance of \$10,445.26 remaining the same, the Loan fund balance is \$14,291.70.
- 3. **City/P&Z/HPC/LPU:** Member Tom Smith noted the Council had not met since the last EDA meeting.
- 4. **Chamber of Commerce:** Director Zalasinski recently attended the Annual Conference of Convention of Visitor Bureaus in Minnesota. There is a proposal going to the legislature to allow the creation of Tourism Improvement Districts.
- 5. **Lanesboro Business Update:** Director Zalasinski noted the group met early this same morning, there are several upcoming events.

B. **Old Business:**

- 1. **Rural Entrepreneurial Venture:** Rebecca Charles previously provided a report. Member Edwards will forward the future REV meeting dates to Administrator Peterson.

C. **New Business:**

- 1. **Desiree Borth – Blue Hotel:** Borth is applying for loan funds to complete landscape work on their property. She is asking for \$10,000 with a 6-month term. Much discussion was had regarding the use of the loan funds, as well as the Small Business Loan Funds that have been applied for. The idea is to pay back the EDA loan once the Small Business Loan Funds are available. Member Dybing motioned to approve a loan in the amount of \$10,000 with a

term of 6-months. Member Edwards seconded the motion. Motion carried with Members Edwards and Dybing voting in favor, and Member Smith voting no.

D. Items from Members:

1. Administrator Peterson shared a spreadsheet showing the last several years sales tax data. The data showed consistent trends throughout the years.
2. Member Edwards noted that no EDA members were able to attend the housing meeting held in Preston. However other Lanesboro residents were, and she planned to meet with them to review the discussions. Discussion to be continued next month.

Next Meeting: November 7th, 2019 at 10:00 a.m.

Adjourn: Member Dybing moved to adjourn at 10:40 a.m. Motion seconded by Member Edwards. Motion carried all in favor.

Respectfully Submitted,
Michele Peterson
City Administrator/Clerk